

Course Code

20-11AB17-4

Risk Mitigation (RM)

Course Overview

Risk mitigation implementation is the process of executing risk mitigation actions. Risk mitigation progress monitoring includes tracking identified risks, identifying new risks, and evaluating risk process effectiveness throughout the project.

The Creative Risk Mitigation Training involves development of mitigation plans designed to manage, eliminate or reduce risk to an acceptable level. Once a plan is implemented, it is continually monitored to assess its efficacy with the intent of revising the course of action if needed.

Who should attend?

This programme is appropriate for mid-level HSE engineers and project managers, as well as senior project managers, senior technical specialists, and lower-level engineers.

Topics covered

By the end of the programme, participants will be able to; understand, plan and implement:

- Define the risk mitigation
- Identify the risk probabilities
- Do the risk impact assessment
- **⇒** Ensure a proper risk tracking
- Create risk prioritization analysis
- Planning of risk mitigation
- Prepare the risk mitigation strategies
- Identify the risk handling options
- Deal with the condition of uncertainty
- Develop the contingency plan
- Integrate mitigation plans

Duration: 5 days (40 hours in total, assuming an 8-hour day)

